Sank Balance	W. R. Grace & Co Conn Bank Reconciliations December 2001 MOR-1				1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1						
Sank Balance		ultuk into		Dist	ursement	P	ayroll	P.	ayroli	Pet	ty Cash
(c) Opposition transet (c) Outstanding checks	Balance per books		\$ 25,000)	\$ 10,000		\$ 25,000		\$ 174,349		\$ 32,416
Chief	(+) Deposits in transit		\$ 25,000		\$ 9,830				\$ 223,217		
Depositis in Transit	Other		05.000	<u> </u>			(5,273)		(33,654		(6,302) (7,341)
Outstanding Checks			El Carlo						Paris Care		\$ 32,416
### ### ##############################	Deposits in Transit	Date"	Amt	Date	Amt Mil	Date	Amt El	Date	Amt	Date	Amt
Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded	Outstanding Checks	Ck#	Amount	Ck.#	Amount			4746 4767 4826 4827 4829 4831 4835	(1,823) (3,146) (884) (1,777) (1,853) (2,693) (322)	12-14-01 12-17-01 12-19-01	Amount (2,333) (913) (3,055)
Unreconciled bank activity Unreconciled ledger activity Returned item adjustment Payroll/other activity in transit	Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded Unreconciled bank activity Unreconciled ledger activity Returned item adjustment										(8,042) 8 (307)

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W. R. Grace & Co Conn Bank Reconciliations December 2001 MOR-1										,
	Oper	de Credito rating Acct 115122058	Oper	de Credito ating Acct 25963172		de Credito Deposit	Оре	of Boston aling Acct 154519	Oper	of Boston ating Acct
Balance per books	(Soles)	S/. 25,77/	(US\$)	\$ 54,027		74	(Soles)	S/. 1,70	8 (US\$)	\$ 620,105
Bank Balance (+) Deposits in transit (-) Outstanding checks Other		S/. 25,770		\$ 54,027		\$ -		S/. 1,70	8	\$ 560,505
Adjusted bank balance		SI. 4 SI. 25,774		\$ 54,027		\$ -		St. 1,70	3	59,600 \$ 620,105
Deposits in Transit	Date		Date		Date		Date		Date	
Outstanding Checks	Ck.#		Ck.#	(8-254-) 24-289 11-2	Ck #		Ck.#		Ck.#	
									10,10	
			į							
	* 1									
Other Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded		4								
Unreconciled bank activity Unreconciled ledger activity Returned item adjustment Payroll/other activity in transit Petty cash funds Unrecorded deposit										59,600

W. R. Grace & Co. Bank Reconciliations December 2001 MOR-1		
		an Chase hrough 31963
Balance per books		\$
Bank Balance (+) Deposits in transit (-) Outstanding checks Other		
Adjusted bank balance		\$
Deposits in Transit	Date	Amt
Outstanding Checks	Ck. #	Amt
there		
ransfers between bank accounts counting error terest not recorded on books ank fees not recorded on books ayroll tax payments not recorded nreconciled bank activity nreconciled ledger activity eturned item adjustment		
ayroll activity in transit etty cash funds		

Remedium Group, Inc. Bank Reconciliations December 2001 MOR-1				
	Pas	lorgan Chase ss Through 23883842	Disb	gan Chase ursement 831985
Balance per books		\$		\$ (45,25
Bank Balance (+) Deposits in transit (-) Outstanding checks Other			-	(110,84: 65,59
Adjusted bank balance		\$ -		\$ (45,25)
Deposits in Transit	Date	Amount	Date	Amount
Outstanding Checks	Ck. #	Amount	Ck. #	Amount (60
				(87) (200) (1,378) (500) (200) (400) (1,500) (935) (5,129) (190) (2,013) (25,140) (1,008) (7,967) (119) (58,051) (141) (46) (817) (732) (1,342) (1,050)
h er				
ansfers between bank accounts counting error				6,037
erest not recorded on books nk fees not recorded on books yroll tax payments not recorded				45
reconciled bank activity reconciled ledger activity turned item adjustment yroll activity in transit ty cash funds				59,511

CC Partners Bank Reconciliations December 2001 MOR-1		
	De	rst Union posit Acct 500031802
Balance per books		\$ (1,599,153
Bank Balance (+) Deposits in transit (-) Outstanding checks Other Adjusted bank balance		(1,599,153 \$ (1,599,153
Deposits in Transit	Date	Amt
Outstanding Checks	Ck. #	Amt
wither ransfers between bank accounts ccounting error sterest not recorded on books ayroll tax payments not recorded nreconciled bank activity nreconciled ledger activity eturned item adjustment ayroll activity in transit etty cash funds		(1,599,153)

Darex Puerto Rico, Inc. Bank Reconciliations December 2001 MOR-1		
	Open	tibank ating Acct 153011
Balance per books		\$ 3,201,88
Bank Balance (+) Deposits in transit		3,345,94
(-) Outstanding checks Other		(155,18
Adjusted bank balance		\$ 3,201,886
Deposits in Transit	Date	Amt
Outstanding Checks	13737 15355	
	15363 15376 15378 15383 15396	(12,200 (186 (25
	15397 15398 15399 15400	(32,929 {1,250 (125
	15401 15402 15403 15404	(62,17) (57) (1,21)
	15405 15406 15407 15408 15409	(30 (33
	15410 Payroli cks.	(70 (5,235
	:	
ther ransfers between bank accounts ccounting error terest not recorded on books	December 1	10
ank fees not recorded on books ayroll tax payments not recorded nreconciled bank activity nreconciled ledger activity		(32) 11,143
nreconciled ledger activity eturned item adjustment ayroll activity in transit etty cash funds		

Kootenai Development Company Bank Reconciliations December 2001 MOR-1			
		l Bank of hecking 049097	
Balance per books		\$	36,936
Bank Balance (+) Deposits in transit (-) Outstanding checks Other			36,936
Adjusted bank balance		\$	36,936
Deposits in Transit	Date		mt
Outstanding Checks	Ck.#	A	ımt
	eri wakini in	West Supplied	
other ransfers between bank accounts accounting error nterest not recorded on books ank fees not recorded on books ayroll tax payments not recorded inreconciled bank activity nreconciled ledger activity eturned item adjustment ayroll activity in transit			
etty cash funds			

Grace Europe, Inc. Bank Reconciliations December 2001			
MOR-1		Total and the second street of the second	ays Bank PLC
Balance per books			\$ -
Bank Balance (+) Deposits in transit (-) Outstanding checks Other			
Adjusted bank balance Deposits in Transit		Date	\$ - Amt
Outstanding Checks		Ck. #	Amt
	İ		
	į		
			1. 13 14 15
Other ransfers between bank accounts			
accounting error Interest not recorded on books lank fees not recorded on books layroll tax payments not recorded Inreconciled bank activity			
Inreconciled ledger activity leturned item adjustment layroll activity in transit letty cash funds			:

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Combining Statement of Operations MOR - 2 Janauary 2002									
	W.R. Grace & Co.	W.R. Grace &	Remedium Group, Inc.	CCHP, Jric.	CC Partners	Grace Washington, Inc.	Litigation Management, Inc.	Grace Europe,	L B Realty, In
Net sales to third parties Net sales to non-filing entities Net sales to filing entities Interest and royalties from non-filing entities, net Interest and royalties from filing entities, net Other income	\$ 68,608,911 10,443,104 143,725 1,190,966 (5,130,278) 671,084	-	700,161	\$ -	\$ - - - 845,233	\$ -	\$ - 2,602,915	\$ -	\$
Cost of goods sold to third parties	75,927,512 43,882,943	3,664,716	700,161	19,173	845,233	-	2,602,915		
Cost of goods sold to non-filing entities Cost of goods sold to filing entities Selling, general and administrative expenses	7,579,991 50,572 19,067,571	٠	(2,948)	-	-	-		-	-
Research and development expenses Depreciation and amortization Interest expense	3,243,478 4,368,368 1,489,439	-	2,261		-	282	-	- -	- -
Income before Chapter 11 reorganization	79,682,361	<u>.</u>	(687)	-	-	282			
expenses, income taxes, minority interest and equity in net income of non-filing entities Chapter 11 reorganization expenses, net (Provision for) benefit from income taxes	(3;754,849) (1,334,460) (1,610,396)	3,664,716	700,848 - -	19,173	845,233 - -	(282) - -	2,602,915 - -	- -	-

\$ (6,699,705) \$3,664,716 \$ 700,848 \$

Note #2

Net income

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

Minority interest in income of subsidiary Equity in net income of non-filing entities

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W.R. Grace & Co Chapter 11 Filing Entities Combining Statement of Operations										
MOR - 2 Janauary 2002	:									
	Grace International Holdings, Inc.	Darex Puerto Rico, Inc.	Alewife Land Corporation	Alewife Boston, Ltd.	Five Alewife Boston Ltd	GN Holdings, Inc	MRA Holdings Corp.	MRA Intermedico, Inc.	MRA Staffing Systems, Inc.	Kootenal Development Company
Net sales to third parties Net sales to non-filing entities Net sales to filing entities	\$ -	\$ 318,210 - -	\$ - -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$
Interest and royalties from non-filing entities, net Interest and royalties from filing entities, net Other income	1,990,529 (2,701,919)	-	-	-	-	-	-	-	-	
	(711,391)	318,210	_	_	-	j -			_	
Cost of goods sold to third parties Cost of goods sold to non-filing entities Cost of goods sold to filing entities		143,255 - 15,834	-	-	-	-	-	-	-	
Selling, general and administrative expenses Research and development expenses	-	74,127	-	-				-		!
Depreciation and amortization Interest expense	-	7,004		· -	-	-	-	-	-	
•		240,220							<u>L</u> .i	
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities	(711,391)	77,990	_				_		_	
Chapter 11 reorganization expenses, net (Provision for) benefit from income taxes Minority interest in income of subsidiary	(46,304)	-	-	-	-	-	-	-	-	
Equity in net income of non filing entities			l _		1 _	1			_	

Note #2

Net income

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

Equity in net income of non-filing entities

\$ (757,695) \$

77,990 \$

W.R. Grace & Co Chapter 11 Filing Entities Combining Statement of Operations MOR - 2 Janauary 2002			*							
	CB Biomedical; Inc	Amicon, Inc.	Grace Environmental, Inc.	Grace Chemical Company of Cuba	Southern oil, Resin & Fiberglass, Inc.	Guanica- Caribe Land Development Corporation	Dewey & Almy, LLC	A-1 Bit & Tool Co., Inc.	Grace Tarpon Investors, Inc.	G C Limited Partners I, Inc.
Net sales to third parties Net sales to non-filing entities Net sales to filing entities Interest and royalties from non-filing entities, net Interest and royalties from filing entities, net	\$ -	\$ -	\$ -	\$ - - -	\$ -	\$ - - -	\$ - - -	\$ - - -	\$ -	\$ - - -
Other income Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities Cost of goods sold to filing entities Selling, general and administrative expenses Research and development expenses Depreciation and amortization	- - -	-	-	- - -	-	-	- - -	- - -	- - -	- - -
Income before Chapter 11 reorganization	- - -	-			-		-	-	-	-
expenses, income taxes, minority interest and equity in net income of non-filing entities Chapter 11 reorganization expenses, net (Provision for) benefit from income taxes Minority interest in income of subsidiary Equity in net income of non-filing entities	- - - -	-	-	· · ·	- i	- - -	- ; - ;	- ; - - -	- - - -	- - -
Eday were mount or non-mind emmes										<u> </u>

Note #2

Net income

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

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MOR - 2 Janauary 2002										
	Monolith Enterprises, Incorporated	Grace Culinary Systems, Inc.	Grace Hotel Services Corporation	Monroe Street, Inc.	Grace H-G Inc.	Hanover Square Corporation	Ecarg, Inc.	W.R. Grace Land Corporation	G C Management, Inc.	Water Street Corporation
Net sales to third parties Net sales to non-filing entities Net sales to filing entities	\$ - -	\$ - -	\$ - -	\$ - -	\$ - -	\$ - -	\$ - -	\$ - -	\$ -	\$ -
Interest and royalties from non-filing entities, net Interest and royalties from filing entities, net Other income	- - -	-	- -	-	-		-	- - -	-	-
Cost of goods sold to third parties Cost of goods sold to non-filing entities Cost of goods sold to filing entities	- - -	-	•	-	-	-	•	-	-	<u>-</u> - -
Selling, general and administrative expenses Research and development expenses Depreciation and amortization Interest expense	-		- - -	-	-	-	- -	• •	•	•
Income before Chapter 11 reorganization	-	-	-			-			-	-
expenses, income taxes, minority interest and equity in net income of non-filing entities Chapter 11 reorganization expenses, net (Provision for) benefit from income taxes Minority interest in income of subsidiary	-	-	- - -	- - -	• • •	<u>.</u> - i - l	- - - -	-	 	- - -

Note #2

Net income

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

Equity in net income of non-filing entities

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Combining Statement of Operations MOR - 2										
Janauary 2002										
	Del Taco Restaurants, Inc.	W.R. Grace Capital Corporation	Gloucester New Communities Company, Inc.	Creative Food N' Fun Company	Grace PAR Corporation	Grace A-B Inc.	Homco International, Inc.	GPC Thomasville Corp.	Grace Ventures Corp.	Grace Energy Corporation
Net sales to third parties Net sales to non-filing entities Net sales to filing entities	\$ - -	\$ -	\$ - -	\$ - -	\$ - -	\$ - -	\$ - -	\$ -	\$ - -	\$ -
Interest and royalties from non-filing entities, net Interest and royalties from filing entities, net Other income	-	- -	-	-	-	-	-	-	-	- - -
Cost of goods sold to third parties Cost of goods sold to non-filing entities Cost of goods sold to filing entities	-	-	-	-	- -	-	-	-	-	- -
Selling, general and administrative expenses Research and development expenses Depreciation and amortization	-	-	-	-				-	-	-
Interest expense	<u>.</u>	-		-		<u>-</u>	-	-		
Income before Chapter 11 reorganization		-	-		-	-	-		-	
expenses, income taxes, minority interest and equity in net income of non-filing entities Chapter 11 reorganization expenses, net	-	-	· -	-	- -	-	•	•		-
(Provision for) benefit from income taxes Minority interest in income of subsidiary Equity in net income of non-filing entities	-	- -	-	-	-	• •	- - -	-	-	- - -
Net income	\$ -	\$ -	\$ -	s -	s -	\$ -	\$ -	\$ -		•

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

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W.R. Grace & Co Chapter 11 Filing Entities Combining Statement of Operations MOR - 2 Janauary 2002										
	GEC Management Corporation	Grace Offshore Company	Coalgrace; Inc	Grace A-B II	Grace H-G II	Coalgrace II,	Gracecoal II,	Gracoal, Inc.	Grace Drilling Company	Grace Petroleum Libya Incorporated
Net sales to third parties Net sales to non-filing entities Net sales to filing entities Interest and royalties from non-filing entities, net Interest and royalties from filing entities, net Other income	\$ -	\$ -	\$ -	\$ -	\$ - - -	\$ - - -	\$ - - -	\$ - - -	\$ - - -	\$ -
Cost of goods sold to third parties Cost of goods sold to non-filing entities Cost of goods sold to filing entities Selling, general and administrative expenses Research and development expenses Depreciation and amortization Interest expense	- - - - - -	-	-	-	-	-		-	-	-
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities Chapter 11 reorganization expenses, net (Provision for) benefit from income taxes Minority interest in income of subsidiary Equity in net income of non-filing entities	- - - -	-	-	-	- - - - -	-	-			
Net income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	s -	s -	s -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co Chapter 11 Filing Entities Combining Statement of Operations MOR - 2 Janauary 2002						
	Axial Basin Ranch Company	Hayden-Gulch West Coal Company	H-G Coal Company	Eliminations between Filing Entities	Conversion to Equity Method	
Net sales to third parties Net sales to non-filing entities Net sales to filing entities	\$ - -	\$ -	\$ -	\$ - (143,725)	\$ - -	\$ 68,927,122 10,443,104 -
Interest and royalties from non-filing entities, net Interest and royalties from filing entities, net Other income		-	-	(0)	-	3,181,495 - 671,084
Cost of goods sold to third parties Cost of goods sold to non-filing entities	- - -	- -	- - -	(143,725)	-	83,222,804 44,026,198 7,579,991
Cost of goods sold to filing entities Selling, general and administrative expenses Research and development expenses	-	-	-	(66,405) - -	-	19,139,032 3,243,478
Depreciation and amortization Interest expense	-	-	-	-	-	4,377,633 1,489,439
Income before Chapter 11 reorganization expenses, income taxes, minority interest	-		-	(66,405)	-	79,855,771
and equity in net income of non-filing entities Chapter 11 reorganization expenses, net (Provision for) benefit from income taxes Minority interest in income of subsidiary	- 1	•	•	(77,320) - -	•	3,367,033 (1,334,460) (1,656,700)
Equity in net income of non-filing entities Net income	\$	\$ -	\$ -	\$ (77,320)	4,403,701 \$4,403,701	4,403,701 \$ 4,779,575

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

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W.R. Grace & Co Chapter 11 Filing Entities						
Combining Balance Sheet						
MOR - 3						
Janauary 2002						
						Franklei (c. 46)
	ti i i i i i i i i i i i i i i i i i i		Remedium Group.			OPWINIERIES.
	W.R. Grace & Co Conn	W.R. Grace & Co.	inc.	·GCHP, Inc:	CC Partners	Grace Washingto
ASSETS Current Assets			İ			Į.
Cash and cash equivalents	\$ 31,872,669]\$ -	\$ 29,072	\$ -	\$ (1,599,153)	 \$
Notes and accounts receivable, net	123,153,903		131,706	-		
Receivables from/(payables to) filing and non-filing entities, net	265,585,982	(388,431,178)	2,620,838	12,983,854	(27,789,573)	(9,282,87
Inventories	89,906,931	-		-	-	
Deferred income taxes	18,474,729	\ -	4,460,134	1 -	-	Ī
Asbestos-related insurance expected to be realized within one year Other current assets	8,836,298 44,566,881	_	1 :	-	-	}
Total Current Assets	582,397,393	(388,431,178)	7,241,749	12,983,854	(29,388,726)	(9,282,87
Total out on 1935	002,007,000	(000,101,110)	7,241,110	12,000,004	(20,000,120)	(5,202,07
Properties and equipment, net	380,772,656	}	503,347] -	-]
Goodwill, net	12,817,502	-	-	-	-	1
Cash value of company owned life insurance, net of policy loans Deferred income taxes	75,656,672	-	44 404 886	-	-	
Asbestos-related insurance expected to be realized after one year	736,380,750 283,728,827	-	44,101,886	-	- 1	
Loans receivable from/(payable to) filing and non-filing entities, net	(1,005,655,294)	758,175,214	119,259,906	4,380,555	188,921,440	
Investment in filing and non-filing entities	796,841,141	241,512,111	110,200,000	4,000,000	100,321,440	
Other assets	322,233,632		_	-	- 1	
Total Assets	\$ 2,185,173,279	\$ 611,256,147	\$ 171,106,888	\$ 17,364,408	\$ 159,532,714	\$ (9,282,87
				· · · · · · · · · · · · · · · · · · ·		
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise	. !					
Current Liabilities Debt payable within one year	s o	s -	s -	S -		•
Accounts payable	25,406,070	* _ [61,624	- -	,	3
Income taxes payable	267	_	01,021	<u>.</u>		
Asbestos-related liability expected to be disbursed within one year		-	- 1		-	
Other current liabilities	65,791,689		51,221		(0)	11,532
Total Current Liabilities	91,198,027	-	112,845		(0)	11,532
Debt payable after one year	1,104,866	_	-	_		
Deferred income taxes	220,816,040					
Asbestos-related liability expected to be disbursed after one year		·	- 1			
	(0)	-	- -		-	•
		- - 0	- - 0			
Other liabilities Total Liabilities Not Subject to Compromise	(0)	0 0	- 0 112,845		(0)	11,532
Total Liabilities Not Subject to Compromise	(0) 227,679,620			· - · · · · · · · · · · · · · · · · · ·	(0)	11,532
Total Liabilities Not Subject to Compromise Liabilities Subject to Compromise	(0) 227,679,620 540,798,553				(0)	11,532
Total Liabilities Not Subject to Compromise	(0) 227,679,620		112,845	-	(0)	11,532
Total Liabilities Not Subject to Compromise Liabilities Subject to Compromise Debt, pre-petition plus accrued interest	(0) 227,679,620 540,798,553 525,659,630			(1,854)	6,208,445	-
Total Liabilities Not Subject to Compromise Liabilities Subject to Compromise Debt, pre-petition plus accrued interest Accounts payable Income taxes payable Asbestos-related liability	(0) 227,679,620 540,798,553 525,659,630 31,101,834 174,604,012 995,608,353	0 - - 15,919,540 -	112,845 - 658,801 873,627	-	6,208,445	-
Total Liabilities Not Subject to Compromise Liabilities Subject to Compromise Debt, pre-petition plus accrued interest Accounts payable Income taxes payable Asbestos-related liability Other liabilities	(0) 227,679,620 540,798,553 525,659,630 31,101,834 174,604,012 995,608,353 372,128,501	0 - - 15,919,540 - 188,091	112,845 - 658,801 873,627 - 138,485,969	(1,654)	6,208,445 - 30,671,114	(245,969 - -
Total Liabilities Not Subject to Compromise Liabilities Subject to Compromise Debt, pre-petition plus accrued interest Accounts payable Income taxes payable Asbestos-related liability Other liabilities Total Liabilities Subject to Compromise	(0) 227,679,620 540,798,553 525,659,630 31,101,834 174,604,012 995,608,353 372,128,501 2,099,102,330	15,919,540 - 188,091 16,107,631	658,801 873,627 - 138,485,969 140,018,397	(1,654) - (1,654)	6,208,445 - 30,671,114 -36,879,559	(245,969 (245,969
Total Liabilities Not Subject to Compromise Liabilities Subject to Compromise Debt, pre-petition plus accrued interest Accounts payable Income taxes payable Asbestos-related liability Other liabilities	(0) 227,679,620 540,798,553 525,659,630 31,101,834 174,604,012 995,608,353 372,128,501	0 - - 15,919,540 - 188,091	112,845 - 658,801 873,627 - 138,485,969	(1,654)	6,208,445 - 30,671,114	(245,969 - -
Total Liabilities Not Subject to Compromise Liabilities Subject to Compromise Debt, pre-petition plus accrued interest Accounts payable Income taxes payable Asbestos-related liability Other liabilities Total Liabilities Subject to Compromise Total Liabilities	(0) 227,679,620 540,798,553 525,659,630 31,101,834 174,604,012 995,608,353 372,128,501 2,099,102,330	15,919,540 - 188,091 16,107,631	658,801 873,627 - 138,485,969 140,018,397	(1,654) - (1,654)	6,208,445 - 30,671,114 -36,879,559	(245,969 (245,969
Total Liabilities Not Subject to Compromise Liabilities Subject to Compromise Debt, pre-petition plus accrued interest Accounts payable Income taxes payable Asbestos-related liability Other liabilities Total Liabilities Subject to Compromise Total Liabilities	(0) 227,679,620 540,798,553 525,659,630 31,101,834 174,604,012 995,608,353 372,128,501 2,099,102,330	15,919,540 - 188,091 16,107,631	658,801 873,627 - 138,485,969 140,018,397	(1,654) - (1,654)	6,208,445 - 30,671,114 -36,879,559	(245,969 (245,969
Total Liabilities Not Subject to Compromise Liabilities Subject to Compromise Debt, pre-petition plus accrued interest Accounts payable Income taxes payable Asbestos-related liability Other liabilities Total Liabilities Subject to Compromise Total Liabilities Shareholders' Equity (Deficit) Preferred Stock Common Stock	(0) 227,679,620 540,798,553 525,659,630 31,101,834 174,604,012 995,608,353 372,128,501 2,099,102,330 2,639,900,883	15,919,540 - 188,091 16,107,631 16,107,631	112,845 658,801 873,627 - 138,485,969 140,018,397 140,131,242	(1,654) (1,654) (1,654)	6,208,445 - 30,671,114 -36,879,559	(245,969 (245,969 (234,437
Total Liabilities Not Subject to Compromise Liabilities Subject to Compromise Debt, pre-petition plus accrued interest Accounts payable Income taxes payable Asbestos-related liability Other liabilities Total Liabilities Subject to Compromise Total Liabilities Shareholders' Equity (Deficit) Preferred Stock Common Stock Paid in capital	(0) 227,679,620 540,798,553 525,659,630 31,101,834 174,604,012 995,608,353 372,128,501 2,099,102,330 2,639,900,883	15,919,540 - 188,091 16,107,631 16,107,631 - 769,784 429,496,297	112,845 658,801 873,627 - 138,485,969 140,018,397 140,131,242	(1,654) - (1,654) (1,654) - 1,000 34,052,467	6,208,445 30,671,114 36,879,559 36,879,559	(245,969 (245,969 (234,437
Total Liabilities Not Subject to Compromise Liabilities Subject to Compromise Debt, pre-petition plus accrued interest Accounts payable Income taxes payable Asbestos-related liability Other liabilities Total Liabilities Subject to Compromise Total Liabilities Shareholders' Equity (Deficit) Preferred Stock Common Stock Paid in capital (Accumulated deficit)/Retained earnings	(0) 227,679,620 540,798,553 525,659,630 31,101,834 174,604,012 995,608,353 372,128,501 2,099,102,330 2,639,900,883	15,919,540 - 188,091 16,107,631 16,107,631 - 769,784 429,496,297 301,892,373	112,845 658,801 873,627 - 138,485,969 140,018,397 140,131,242	(1,654) (1,654) (1,654)	6,208,445 30,671,114 36,879,559 36,879,559	(245,969 (245,969 (234,437
Total Liabilities Not Subject to Compromise Liabilities Subject to Compromise Debt, pre-petition plus accrued interest Accounts payable Income taxes payable Asbestos-related liability Other liabilities Total Liabilities Subject to Compromise Total Liabilities Shareholders' Equity (Deficit) Preferred Stock Common Stock Paid in capital (Accumulated deficit)/Retained earnings Treasury stock, at cost	(0) 227,679,620 540,798,553 525,659,630 31,101,834 174,604,012 995,608,353 372,128,501 2,099,102,330 2,639,900,883	15,919,540 - 188,091 16,107,631 16,107,631 - 769,784 429,496,297	112,845 658,801 873,627 - 138,485,969 140,018,397 140,131,242	(1,654) - (1,654) (1,654) - 1,000 34,052,467	6,208,445 30,671,114 36,879,559 36,879,559	(245,969 (245,969 (234,437
Total Liabilities Not Subject to Compromise Liabilities Subject to Compromise Debt, pre-petition plus accrued interest Accounts payable Income taxes payable Asbestos-related liability Other liabilities Total Liabilities Subject to Compromise Total Liabilities Shareholders' Equity (Deficit) Preferred Stock Common Stock Paid in capital (Accumulated deficit)/Retained earnings Treasury stock, at cost Consolidation of Investments	(0) 227,679,620 540,798,553 525,659,630 31,101,834 174,604,012 995,608,353 372,128,501 2,099,102,330 2,639,900,883 83,968,960 142,809,878 (486,942,201)	15,919,540 - 188,091 16,107,631 16,107,631 - 769,784 429,496,297 301,892,373	112,845 658,801 873,627 - 138,485,969 140,018,397 140,131,242	(1,654) - (1,654) (1,654) - 1,000 34,052,467	6,208,445 30,671,114 36,879,559 36,879,559	(245,969 (245,969 (234,437
Total Liabilities Not Subject to Compromise Liabilities Subject to Compromise Debt, pre-petition plus accrued interest Accounts payable Income taxes payable Asbestos-related liability Other liabilities Total Liabilities Subject to Compromise Total Liabilities Shareholders' Equity (Deficit) Preferred Stock Common Stock Paid in capital (Accumulated deficit)/Retained earnings Treasury stock, at cost Consolidation of Investments Cumulative Translation Adjustments	(0) 227,679,620 540,798,553 525,659,630 31,101,834 174,604,012 995,608,353 372,128,501 2,099,102,330 2,639,900,883	769,784 429,496,297 301,892,373 (137,010,038)	112,845 658,801 873,627 - 138,485,969 140,018,397 140,131,242	(1,654) - (1,654) (1,654) - 1,000 34,052,467	6,208,445 30,671,114 36,879,559 36,879,559	(245,969) (245,969) (234,437)
Debt, pre-petition plus accrued interest Accounts payable Income taxes payable Asbestos-related liability Other liabilities Total Liabilities Subject to Compromise Total Liabilities Shareholders' Equity (Deficit) Preferred Stock Common Stock Paid in capital (Accumulated deficit)/Retained earnings Treasury stock, at cost Consolidation of Investments	(0) 227,679,620 540,798,553 525,659,630 31,101,834 174,604,012 995,608,353 372,128,501 2,099,102,330 2,639,900,883 83,968,960 142,809,878 (486,942,201)	15,919,540 - 188,091 16,107,631 16,107,631 - 769,784 429,496,297 301,892,373	112,845 658,801 873,627 - 138,485,969 140,018,397 140,131,242	(1,654) - (1,654) (1,654) - 1,000 34,052,467	6,208,445 30,671,114 36,879,559 36,879,559	-

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R.Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation. ase 01-01139-AMC Doc 1770-2 Filed 03/06/02 Page 17 of 25

Case 01-01139-AMC
W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
Janauary 2002

Janauary 2002	i .					
		i ir nomuzijestans iz gr	ar en la compagnitació		é subre é éco.	
	Litigation		h de de librariados	Grace Internationa	Darex Puerto Rico	Alewife Land
	Management, Inc.	Grace Europe, In-	c. L B Realty, Inc.	Holdings, Inc.	lnc	Corporation
ASSETS	ļ					
Current Assets						
Cash and cash equivalents	\$ -	\$. s -	. s -	\$ 3,471,386	ls -
Notes and accounts receivable, net		71,411	ı	-	2,188,347	
Receivables from/(payables to) filing and non-filing entities, net	(396,308,592	5,653,572	140,487,055	(67,157,813)	(1,829,519)	(5,013,422)
Inventories	-	(0		-	104,076	-
Deferred income taxes		62,408	-	-	17,655	-
Asbestos-related insurance expected to be realized within one ye Other current assets	-] [-	2,219	-
Total Current Assets	(396,308,592)	5,787,391	140,487,055	(67,157,813)		(5,013,422)
	(,,	1	,,	(07,107,010)	0,004,100	(0,010,422)
Properties and equipment, net] -	-		-	812,158	-
Goodwill, net		-	-	-	-	-
Cash value of company owned life insurance, net of policy loans	-	-	-	7	-	•
Deferred income taxes Asbestos-related insurance expected to be realized after one year	-	38,161	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	437,706,439	(3,418,665		(66,880,239)	_	•
Investment in filing and non-filing entities		(0,710,000	΄Ι -	58,669,464	i .	-
Other assets		54,000		-	176,723	994,523
Total Assets	\$ 41,397,847	\$ 2,460,887	\$ 140,487,055	\$ (75,368,587)		\$ (4,018,898)
LABILITIES AND SHAREHOLDEDS FORTY (PERIOT)	1					
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT) Liabilities Not Subject to Compromise			i '	l		
Current Liabilities	i				,	
Debt payable within one year	s -	\$ 10,873	s -	s	s -	s
Accounts payable	-	0	_		116,675	
Income taxes payable	-	-	-	-		-
Asbestos-related liability expected to be disbursed within one year	-	-	(5.242)			-
Other current liabilities Total Current Liabilities		337,762 348,636		-	48,339	-
Total Ourrent Liabilities	-	346,636	(5,613)	- I	165,013	- [
Debt payable after one year	-	_	-	_ [_[
Deferred income taxes		0	-	-	141,872	-
Asbestos-related liability expected to be disbursed after one year		-	i -:	-	-	- 1
Other liabilities Total Liabilities Not Subject to Compromise	•	040.000	(5.040)	<u>-</u> _		
Total Elabilities Not Subject to Compromise		348,636	(5,613)		306,885	
Liabilities Subject to Compromise					1	ĺ
Debt, pre-petition plus accrued interest	-	-		[.]		- 1
Accounts payable	-	19,197	-	-	133,907	- [
Income taxes payable Asbestos-related liability	10;932,242	(591,544)	(41,901)	(3,403,994)	373,995	(85)
Other liabilities		178,307		1	-1	-
Total Liabilities Subject to Compromise	10,932,242	(394,040)	(41,901)	(3,403,994)	507,902	(85)
Total Liabilities	10,932,242	(45,404)	(47,514)	(3,403,994)	814,787	(85)
Shareholders' Equity (Deficit) Preferred Stock					[ľ
Common Stock	112 1,000	1,000	-		:	-1
Paid in capital	(29,267,410)	1,000	25,358,993	1,000 40,197,489	1,000	200 274,606
(Accumulated deficit)/Retained earnings	59,731,903	(419,202)	115,175,576	(30,689,185)	4,127,258	(4,293,619)
Treasury stock, at cost	-1	, , , , , , ,	-	(,,,	,,,2,,,200	(7,200,010)
Consolidation of Investments	-	-	- [-	-	-1
Cumulative Translation Adjustments	-	2,924,493	-1	(81,473,896)	-	-
Deferred compensation trust Total Shareholders' Equity (Deficit)	20 485 805	2 506 204	140,534,569	(74.004.500)		
	30,465,605 \$ 41,397,847	2,506,291 \$ 2,460,887	\$ 140,534,569 \$ 140,487,055	(71,964,593) \$ (75,368,587)	4,128,258	(4,018,813)
The second secon	¥ 71,551,071	± 4,400,007	Ψ 140,401,000 J	φ (10,300,00/)	\$ 4,943,045	(4,018,898)

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R.Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation. Case 01-01139-AMC Doc 1770-2 Filed 03/06/02 Page 18 of 25

W.R. Grace & Co. - Chapter 11 Filing Entities Combining Balance Sheet MOR - 3

Janauary 2002						
		in tak librida di s			le valent and	
		Five Alewife Bostor		MRA Holdings	MRA Intermedço,	MRA Staffing
	Alewife Boston Ltd	Ltd.	GN Holdings, Inc.	Согр.	Inc.	Systems, Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	-	-	\$ -	\$ -	\$ -	\$
Notes and accounts receivable, net	10.440.455		457.047.470	-	-	
Receivables from/(payables to) filing and non-filing entities, net Inventories	(2,143,455))	(57,817,172)	-	-	(1,369
Deferred income taxes	<u> </u>		_	_	1 -	
Asbestos-related insurance expected to be realized within one year	a -]
Other current assets		<u>.</u>	_		-	ĺ .
Total Current Assets	(2,143,455)	-	(57,817,172)	-	-	(1,369
					į	
Properties and equipment, net Goodwill, net	-	-	1 -	-	-	
Cash value of company owned life insurance, net of policy loans	1	-	<u> </u>	•	-	l .
Deferred income taxes	1.	1 -	'			· -
Asbestos-related insurance expected to be realized after one year	-	-	- 1] .	
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	·	[
Investment in filing and non-filing entities	-) -	34,053,467	54,500,000	54,500,000	56,011,577
Other assets Total Assets	-	·			-	
Total Assets discussed disader can pleading mentil plant in the analysis of and	a (2,143,455)	3.4.1.5	\$ (23,763,706)	\$ 54,500,000	\$ 54,500,000	\$ 56,010,208
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)					, .	
Liabilities Not Subject to Compromise		** ·				
Current Liabilities	1]			
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	ļ -		-	-	-	-
Income taxes payable Asbestos-related liability expected to be disbursed within one year	-	, •	-	-	· -	-
Other current liabilities		-	-	- 1	-	-
Total Current Liabilities				-		
			j		, ,	-
Debt payable after one year	-		-		-	-
Deferred income taxes		-	-]	-	-	-
Asbestos-related liability expected to be disbursed after one year Other liabilities	-	-	-	-		-
Total Liabilities Not Subject to Compromise	-	-:				
annument that analysis as assisting				-	 [•
Liabilities Subject to Compromise		•	ĺ		J	
Debt, pre-petition plus accrued interest	-	- [- [- [- 1	•
Accounts payable	-	-	-	- [- }	-
Income taxes payable Asbestos-related liability	(85)	-	- -		- {	(280)
Other habilities	· · ·	- 1	- 1	[- [-
Total Liabilities Subject to Compromise	(85)				 	(280)
Total Liabilities	(85)				-	(280)
Shareholders' Equity (Deficit)	Į.	ļ		ļ	ļ	
Preferred Stock Common Stock	-	-	024 540	ار	-	1
Paid in capital	- [-]	931,540 9,408,460	54,499,999	130 54,499,870	130
(Accumulated deficit)/Retained earnings	(2,143,370)	.1	(34,103,706)	04,438,888	010,666,40	54,499,870 1,510,488
Treasury stock, at cost	- ' - ' - '	_]	(= 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	- [- 1	1,010,400
Consolidation of Investments	- [- [- (-	- į	_ [
Cumulative Translation Adjustments	-	-	-]	- 1	-	- :
Deferred compensation trust Total Shareholders' Equity (Defett)						
Total Shareholders' Equity (Deficit) Total Liabilities and Shareholders' Equity (Deficit)	(2,143,370) \$ (2,143,455)		(23,763,706)	54,500,000	54,500,000	56,010,488
The Englished the controllers Educy (Delicit)	# (4, 143,433)[.	\$ (23,763,706)	54,500,000	\$ 54,500,000	\$ 56,010,208

Note #3
Certain contingent liabilities of divested businesses are included on the balance sheet of W. R.Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

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Case 01-01139-AMC D	00 1770-2	Filed 0	3/06/02	Page 19 of	25	
W.R. Grace & Co Chapter 11 Filing Entities						
Combining Balance Sheet						
MOR - 3						
Janauary 2002						
	ii spinių de narmeida			ello da reche milioni a		
	Kootenai					
	Development Company	CB Biomedical, Ir	nc. Amicon, Inc.	Grace Environmental, Inc	Grace Chemical	Southern Oil, Resi
	Company	Op plotuedicatal	ic. Penicon, and	Environmental/jinc	Company of Cuba	& Fiberglass, Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ 36,936	5 \$	- \$	- \$ -	\$ -	\$
Notes and accounts receivable, net	-		-		-	•
Receivables from/(payables to) filing and non-filing entities, net Inventories	-	(26,718,25)	7) 57,347,19	1 (7,288,586	-	-
Deferred income taxes			-		_	•
Asbestos-related insurance expected to be realized within one ye	a -		-	_	.]	
Other current assets	-		-	- -	_	_
Total Current Assets	36,936	(26,718,25)	7) 57,347,19	1 (7,288,586) -	
Branadica and an ilament not		1	1			1
Properties and equipment, net Goodwill, net	1	1		- -	1 -	-
Cash value of company owned life insurance, net of policy loans					-	· •
Deferred income taxes						-
Asbestos-related insurance expected to be realized after one year	-			. -	-	_
Loans receivable from/(payable to) filing and non-filing entities, net	-		• 	-	-	-
Investment in filing and non-filing entities Other assets		•	- [- -	-	-
Total Assets	1,630,940 \$ 1,667,876	\$ (26,718,257) \$ 57,347,191	- \$ (7,288,586)		-
CIVAL ASSOCIAÇÃO DE APROPORTA DE SERVICIO DE CARACITA	1,001,010	\$ (20,7 18,237	J 3 . 57,347, 197	3 (7,200,500)	S'. S. erpatest a Cr	\$ -
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)				ļ		
Liabilities Not Subject to Compromise						
Current Liabilities				1		
Debt payable within one year	\$ -	\$ -	\$	- \$ -	\$ -	\$ -
Accounts payable Income taxes payable	-		1	-	-	•
Asbestos-related liability expected to be disbursed within one year]	1 _]]	•
Other current liabilities	551,649	5,000		(4,990)		
Total Current Liabilities	551,649	5,000	-	(4,990)	-	-
Daht was able after a second	1 .	1	İ	1		
Debt payable after one year Deferred income taxes	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed after one year		1 :		1		•
Other liabilities	-		ļ <u>.</u>	_] []	-
Total Liabilities Not Subject to Compromise	551,649	5,000		(4,990)		
Liabilities Subject to Compression						
Liabilities Subject to Compromise Debt, pre-petition plus accrued interest						,
Accounts payable	[:		<u>- </u>	-
Income taxes payable	- [(104,430)	10,346,794	-	- [- 1
Asbestos-related liability	-	-	-	-	- [-
Other liabilities Total Liabilities Subject to Compromise	-	7404 400	40.040.775	<u> </u>		
Total Liabilities Subject to Compromise Total Liabilities	551,649	(104,430) (99,430)				· ·
	001,040	(38,430)	10,040,794	(4,550)		
Shareholders' Equity (Deficit)				1	ļ]
Preferred Stock	-			<u> </u>	- [.
Common Stock	-		•	5,150	-	-
Paid in capital (Accumulated deficit)/Retained earnings	1,104,954	859,233	3,671,658	5,144,850	-	-
Treasury stock, at cost	11,273	(27,478,060)	43,427,950	(12,433,596)	-	-
Consolidation of Investments	-1	_ [-	[- [
Cumulative Translation Adjustments	_]	-	(99,212)] []		- 1
Deferred compensation trust						-1
Total Shareholders' Equity (Deficit) Total Liabilities and Shareholders' Equity (Deficit)	1,116,227	(26,618,827)	47,000,396	(7,283,596)		
I OLAI LIADIIIUES AND SNAFEROIDERS' EQUITY (Deficit)	\$ 1,667,876	S : (26.718.257)	\$ 57,347,191	\$ (7,288,586)	Sala and E	Several translation

Note #3
Certain contingent liabilities of divested businesses are included on the balance sheet of W. R.Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

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W.R. Grace & Co Chapter 11 Filing Entities											
Combining Balance Sheet											
MOR - 3											
Janauary 2002											
									á lizam egyőséses		Birisie iz Weige
		anica-Caribe Developmer			A-1 Bit &	rool Co		Grace Tarpon	GCLimite		Monolith
		orporation		ey & Almy, LL		a. 189700		vestors, Inc.	Partners I, Ir		Enterprises, Incorporated
											•
ASSETS					1						
Current Assets Cash and cash equivalents	\$		- \$	4 000					_		
Notes and accounts receivable, net	"] *	1,000	\$		\$		- \$	•	\$
Receivables from/(payables to) filing and non-filing entities, net		5,824,394	. .	(102,989	1 (1.1)	8,993	n	10,284,384	4 ,	590	(2,417,4
Inventories		, · · ,	-	-			.	,	-	-	(2,417,4
Deferred income taxes	٠ ا		- [-			١.		-	-	
Asbestos-related insurance expected to be realized within one year	а		•	-		-	·		-	-	ŀ
Other current assets Total Current Assets	ļ	5 00 1 00 1	:						-	-	<u> </u>
Total Current Assets		5,824,394	1	(101,989	יי,וי) וי	8,993)	10,284,384	• •	590	(2,417,4
Properties and equipment, net		-	.						-	_	i
Goodwill, net						-			-	-]
Cash value of company owned life insurance, net of policy loans	1	-	.			-			-	-	
Deferred income taxes	1	-		-		•	l	-	·	-	n.
Asbestos-related insurance expected to be realized after one year Loans receivable from/(payable to) filing and non-filing entities, net	ł	-	•			•		•	•]	-	
Investment in filing and non-filing entities		_		94,022		-	ł			-	
Other assets	1	-		04,022		_				-	ľ
Total Assets	\$	5,824,394	\$	(7,966)	\$ (1,11	8,993	\$	10,284,384	\$ 5	90	\$ (2,417,46
									T		
.IABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT) .iabilities Not Subject to Compromise									·		
Current Liabilities		•					1				
Debt payable within one year	s	_	\$	·_	ı s	_	s		s		\$-
Accounts payable]	-	1		*	_	*	_	1	-	\$
Income taxes payable	1	-		_	,	-	ŀ	-		-	
Asbestos-related liability expected to be disbursed within one year		-				-			ì	-	
Other current liabilities Total Current Liabilities	 -	<u> </u>	 			-	<u> </u>	3			
Total Cullent Liabilities		-	ŀ	- 1		•		3		-	
Debt payable after one year		_	i	_		_		_			
Deferred income taxes		-		-		-	ł	_		-	
Asbestos-related liability expected to be disbursed after one year		•		-		-		-		-	
Other liabilities Total Liabilities Not Subject to Compromise		:				•	<u> </u>			-1	
total Clabilities Not Subject to Compromise							ļ	3			
labilities Subject to Compromise		i		ŀ						- 1	
Debt, pre-petition plus accrued interest		-		- 1		- 1		-			
Accounts payable		-		-]		-				-	
Income taxes payable Asbestos-related liability		- [-		-		(300)	(30	00)	(200
Other liabilities		•		-		-		-		-1	
Total Liabilities Subject to Compromise								(300)	(30	 	
Total Liabilities								(297)	(30		(200
						\neg			1	~/	1200
hareholders' Equity (Deficit)		ļ				- 1			l		
Preferred Stock Common Stock								-		- [
Paid in capital	E	1,000 823,446		2,000	29	,000		1,000	1,00	0	26,000
(Accumulated deficit)/Retained earnings	o,	(52)		(9,966)	(1,147	993/		3,136,087 7,147,595	/4.4	[]	9,988,414
Treasury stock, at cost		(32)		(0,300)	(1,147	200)		7,147,085	(11	껫	(12,431,678
Consolidation of Investments		- 1		-1]					•
Cumulative Translation Adjustments		-		-		- [- 1		-	•
Deferred compensation trust										_	
Total Shareholders' Equity (Deficit)		824,394		(7,966)	(1,118,			284,682	896		(2,417,264
otal Liabilities and Shareholders' Equity (Deficit)	3 5,8	824,394	5	(7,966)	\$ (1,118,	993)	\$ 10	0,284,384	\$ 590	0	\$ (2,417,464

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R.Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

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Combining Balance Sheet						
MOR - 3						
Janauary 2002						
		Grace Hotel				
	Grace Culinary	Services			Hanover Square	
	Systems, Inc.	Corporation	Monroe Street, Ir	ic. Grace H-G Inc.	Corporation	Ecarg, Inc.
ASSETS	-	i				
Current Assets	1					
Cash and cash equivalents	\$	- \$	- \$	- s	- s	s
Notes and accounts receivable, net		-	-		- .	
Receivables from/(payables to) filing and non-filing entities, net	(26,312,45	5) (5,132,42	24) (3,350,52	4) (2,509,739	950	(1,230,5
Inventories Deferred income taxes		- -	-	-	- -	
Asbestos-related insurance expected to be realized within one ye	ا	-	-	-	• -	1
Other current assets	٦ .			[]	-	1
Total Current Assets	(26,312,455	5) (5,132,42	(3,350,52	4) (2,509,739	950	(1,230,5
		/ (-,,	(2,525)52	(2,000,100	"]	(1,230,5
Properties and equipment, net	1	-	-	-	. -	1,184,8
Goodwill, net		•	- .	- -	• •	1
Cash value of company owned life insurance, net of policy loans Deferred income taxes	1	-	-	- -	-	
Asbestos-related insurance expected to be realized after one year	1			-	1 -	
Loans receivable from/(payable to) filing and non-filing entities, net			[]		<u> </u>	1
Investment in filing and non-filing entities			-	. .	1 .	
Other assets			<u>- </u>	. -		
Total Assets to graduate and the state of th	\$ (26,312,455	\$ (5,132,42	4) \$ (3,350,524) \$ (2,509,739) \$ 950	\$ (45,7)
IABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise		İ				
Current Liabilities		1	1	1]
Debt payable within one year	\$ -	s	- İs .	. s -	s	١,
Accounts payable	-	1	. `	_		"
Income taxes payable	-		- -	-	_	
Asbestos-related liability expected to be disbursed within one year Other current liabilities	-]	-			
Total Current Liabilities		ļ <u> </u>		 	<u> </u>	
Total Sulfont Eldenists	-]	-	-	-	
Debt payable after one year				ļ .	_	
Deferred income taxes			-] .		
Asbestos-related liability expected to be disbursed after one year	-		· -	-	-	
Other liabilities Total Liabilities Not Subject to Compromise	-	ļ	·	ļ <u>.</u>	<u> </u>	
rows classified not desject to compromise		<u> </u>		<u> </u>		
labilities Subject to Compromise		1		1		
Debt, pre-petition plus accrued interest	_		.			
Accounts payable	-	-	-	-	_	
Income taxes payable Asbestos-related liability	-	(309) -	(100)	-	(1
Other liabilities		-	-	-	-	
Total Liabilities Subject to Compromise		(309		(400)	-	
Total Liabilities	-	(309		(100)		(15
		, ,	1	(130)	 	(1:
hareholders' Equity (Deficit) Preferred Stock]			
Common Stock	-	-	1	-	- [
Paid in capital	-	-	1,000	1,000	1,000	50
(Accumulated deficit)/Retained earnings	(26,312,455)	(5,132,115)	(3,351,524)	(2 510 620)	-	50
Treasury stock, at cost	(20,012,700)	(0,102,110)	(0,001,024)	(2,510,639)	(50)	(45,81
Consolidation of Investments	-		-	<u> </u>	-	
Cumulative Translation Adjustments	-	-	- :	-		
Deferred compensation trust Total Shareholders' Equity (Deficit)			-			
	(26,312,455)	(5,132,115)		(2,509,639)	950	(45,712
was Elabatices and Stratemologies Equity (Deficit)	\$ (26,312,455)	\$ (5,132,424)	\$ (3,350,524)	\$ (2,509,739)	\$ 950	

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R.Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

Combining Balance Sheet MOR - 3 Janauary 2002 Gloucester New W.R. Grace Land G C Management Water Street Del Taco W.R. Grace Capita Communities Corporation Inc Corporation Restaurants In Согрогаtion Company, Inc. ASSETS **Current Assets** Cash and cash equivalents \$ \$ \$ 500 Notes and accounts receivable, net Receivables from/(payables to) filing and non-filing entities, net 36,708,687 25,045 (72,951)(12,559,268) 174,205 (19,464,242)Deferred income taxes Asbestos-related insurance expected to be realized within one year Other current assets **Total Current Assets** 36,708,687 25,045 (72,951)(12,559,268) 174,205 (19,463,742) Properties and equipment, net 438,445 Goodwill, net Cash value of company owned life insurance, net of policy loans Deferred income taxes Asbestos-related insurance expected to be realized after one year Loans receivable from/(payable to) filing and non-filing entities, net Investment in filing and non-filing entities 6,284,806 Other assets **Total Assets** (72,951) \$ (12,559,268) \$ 612,650 \$ (19,459,676) 42,993,493 25,045 \$ LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT) iabilities Not Subject to Compromise **Current Liabilities** Debt payable within one year \$ Accounts payable 4,066 Income taxes payable Asbestos-related liability expected to be disbursed within one year Other current liabilities 199 **Total Current Liabilities** 199 4,066 Debt payable after one year 438.134 Deferred income taxes Asbestos-related liability expected to be disbursed after one year Other liabilities Total Liabilities Not Subject to Compromise 438,333 4,066 Liabilities Subject to Compromise Debt, pre-petition plus accrued interest Accounts payable Income taxes payable (449)(15)Asbestos-related liability Other liabilities Total Liabilities Subject to Compromise (449) (15) **Total Liabilities** (449)(15)438,333 4,066

Note #3

Shareholders' Equity (Deficit)
Preferred Stock
Common Stock

Treasury stock, at cost Consolidation of Investments Cumulative Translation Adjustments Deferred compensation trust

(Accumulated deficit)/Retained earnings

Total Shareholders' Equity (Deficit)

Total Liabilities and Shareholders' Equity (Deficit)

Paid in capital

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R.Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W.R. Grace & Co. - Chapter 11 Filing Entities

5,000

25,045

25,045

25.045

19,577,160

23,411,782

42,993,942

42,993,493 \$

1,000

(73,951)

(72,951)

(72.951) \$

85,539

6.541.055

(19,185,847)

(12.559.253)

(12,559,268)

1,000

4,000

169,317

174,317

612,650

5,000

6,000,000

(25,468,742)

(19,463,742)

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W.R. Grace & Co. - Chapter 11 Filing Entities Combining Balance Sheet MOR - 3

Janauary 2002						
		Steri Jene Hillian				
	Creative Food N			Homco	GPC Thomasville	
	Fun Company	Corporation	Grace A-B Inc.	International, Inc.	Согр.	Corp.
ASSETS			[
Current Assets				1_	\ _	
Cash and cash equivalents	\$	- \$	- \$	· \$ -	\$ -	\$
Notes and accounts receivable, net	22 470 909	6 245 506	010.500	(E0 Eq.1 272		/ //
Receivables from/(payables to) filing and non-filing entities, net	23,479,808	6,345,586	810,500	(59,581,272) (25	(86,61
Inventories Deferred income taxes]			-	l
Asbestos-related insurance expected to be realized within one ye	a			.]	1 _	
Other current assets	1 ! .		_	1
Total Current Assets	23,479,808	6,345,586	810,500	(59,581,272	(25	(86,61
			•		`	,
Properties and equipment, net	}		- 1	- 1	1 -	ì
Goodwill, net	-	-	. [-	-	-	1
Cash value of company owned life insurance, net of policy loans	-	-	· -	-	-	İ
Deferred income taxes	-	-	·	-	-	
Asbestos-related insurance expected to be realized after one year	-	-	· -	-	-	ļ
Loans receivable from/(payable to) filing and non-filing entities, net Investment in filing and non-filing entities	·	•	•	-	-	
Other assets				1 -	-	
Total Assets	\$ 23,479,808	\$ 6,345,586	\$ 810,500	\$ (59,581,272)	\$ (25)	\$ (86,61
	20,110,000	5,5.0,000	1 2.0,000	1 (00,00 1,2,2)	[[25]	(00,01
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)	1	1	Ì	İ		ļ
Liabilities Not Subject to Compromise	j				1	1
Current Liabilities	1		1			1
Debt payable within one year	\$ -	\$ -	- \$	\$ -	\$ -	\$
Accounts payable	, -	} -	} -	1 -	-)
Income taxes payable	-		1 -	-	-	i
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	
Other current liabilities Total Current Liabilities	·	ļ <u>-</u>				ļ <u>-</u>
Total outrett Espirace] -	_]	! -	i -	,
Debt payable after one year			.			
Deferred income taxes	_				_	
Asbestos-related liability expected to be disbursed after one year	-		-	-	-	
Other liabilities .		-	<u> </u>	-		
Total Liabilities Not Subject to Compromise	-	-	-	-	-	
11.1000 - 0.11-41-70		1	1		_	
Liabilities Subject to Compromise		ł	•			
Debt, pre-petition plus accrued interest Accounts payable	•		-	-	-	
Income taxes payable	(340)	(75)	(100)	(40)	(25)	,
Asbestos-related liability	(370)	(7.5)	(100)	(40)	(25)	•
Other liabilities	-	_				
Total Liabilities Subject to Compromise	(340)	(75)	(100)	(40)	(25)	
Total Liabilities	(340)	(75)	(100)	(40)	(25)	
Shareholders' Equity (Deficit)]	İ	l	
Preferred Stock	4 000 000	-			-	-
Common Stock Paid in capital	1,090,000	1,000	1,000	303,000	-	
(Accumulated deficit)/Retained earnings	33,631,999 (11,241,851)	18,090,032 (11,745,371)	809,600	37,765,000	-]	1,900,000
Treasury stock, at cost	(11,241,001)	(11,740,371)	009,600	(97,649,232)	-	(1,9 86,611
Consolidation of Investments	_ i		[- 1	- [-
Cumulative Translation Adjustments					- }	-
Deferred compensation trust	_ [_		_1	- 1	-
Total Shareholders' Equity (Deficit)	23,480,148	6,345,661	810,600	(59,581,232)		(86,611
	\$ 23,479,808			\$ (59,581,272)	\$ (25)	

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R.Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

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Combining Balance Sheet MOR-3 Janauary 2002 Grace Offshore Grace Energy GEC Management Согрогаtion Corporation Company Grace A-B II Inc. Coalgrace, inc. Grace H-G II Inc. ASSETS Current Assets Cash and cash equivalents \$ \$ \$ \$ Notes and accounts receivable, net Receivables from/(payables to) filing and non-filing entities, net 352,712,809 4.384.412 (15,750,664) 5.297.099 875,569 (5,054)Inventories Deferred income taxes Asbestos-related insurance expected to be realized within one year Other current assets **Total Current Assets** 352,712,809 4,384,412 (15,750,664) 5,297,099 875,569 (5,054) Properties and equipment, net Goodwill, net Cash value of company owned life insurance, net of policy loans Deferred income taxes Asbestos-related insurance expected to be realized after one year Loans receivable from/(payable to) filing and non-filing entities, net (35,903,123) (14, 135, 725)Investment in filing and non-filing entities 187,272,210 Other assets Total Assets \$ 504,081,896 \$ (9,751,313) \$ (15,750,664) \$ 5,297,099 \$ (5,054) JABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT) Liabilities Not Subject to Compromise **Current Liabilities** Debt payable within one year \$ \$ \$ \$ \$ Accounts payable Income taxes payable Asbestos-related liability expected to be disbursed within one year Other current liabilities (5,310)**Total Current Liabilities** (5,310)Debt payable after one year Deferred income taxes Asbestos-related liability expected to be disbursed after one year Other liabilities Total Liabilities Not Subject to Compromise (5,310)Liabilities Subject to Compromise Debt, pre-petition plus accrued interest Accounts payable Income taxes payable (9) (100)(100)Asbestos-related liability Other liabilities **Total Liabilities Subject to Compromise** (9)(100) (100)Total Liabilities (9) (5,310)(100)(100)Shareholders' Equity (Deficit) Preferred Stock Common Stock 1,000 1.000 (114,960) 100 1,000 1,000 Paid in capital 451,425,156 (2,089,027)34,215,000 (Accumulated deficit)/Retained earnings 52,655,749 (7,657,976)(49,850,704) 5,297,099 874,669 (6,054)Treasury stock, at cost Consolidation of Investments Cumulative Translation Adjustments Deferred compensation trust

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R.Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

Total Shareholders' Equity (Deficit)

Total Liabilities and Shareholders' Equity (Deficit)

W.R. Grace & Co. - Chapter 11 Filing Entities

504,081,905

\$ 504,081,896 \$

(9,746,003)

(15,750,664)

(9,751,313) \$ (15,750,664) \$

5.297.199

5,297,099 \$

875,669

875,569 \$

(5,054)

(5.054)

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Case 01-01139-AMC
W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
Janauary 2002

Y arang taungan nganggang nggalaga ng paggangan ang makan na arang na kalaban ar galagai sa Maliasah sabar							
		Maria, 1996					24 (41) (27)
		oalgrace II, Inc.	Gracoal II, Inc.	Gracoal, Inc.	Grace Drilling	Grace Petroleum	Axial Basin Rand
<u>. 1997 - Transport Company and Britan States and State</u>		valgrace it, inc.	Gracoar II, Tric.	Gracoa, mc.	Company	Libya incorporated	Company
ASSETS							
Current Assets	ł		1				
Cash and cash equivalents	\$	-	\$ -	\$	- \$ -	\$ -	\$ -
Notes and accounts receivable, net	- 1	-	-	,	- -	-	-
Receivables from/(payables to) filing and non-filing entities, net		108,340	130,478,318	145,501,916	6 (81,114,723	47,407,906	-
Inventories	1	-	_	•	- -	-	-
Deferred income taxes Asbestos-related insurance expected to be realized within one y		-	-	1	- -	-	
Other current assets	/ear	•	-	1	- -	-	-
Total Current Assets	-	108,340	130 470 210	145 501 016	(04.44.4.700)	-	-
Total Garrent Associa		100,340	130,478,318	145,501,916	(81,114,723	47,407,906	-
Properties and equipment, net					}		
Goodwill, net	i	_			·	-	-
Cash value of company owned life insurance, net of policy loans		_			-	-	-
Deferred income taxes		-	_	1		1	-
Asbestos-related insurance expected to be realized after one year	Ι.	-	_		.]	•	-
Loans receivable from/(payable to) filling and non-filling entities, net	:					-	-
Investment in filing and non-filing entities		-	-	_			-
Other assets		-	- 1] -			_
Total Assets	\$	108,340	\$ 130,478,318	\$ 145,501,916	\$ (81,114,723)	\$ 47,407,906	S -
					1		
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)					1 .		
Liabilities Not Subject to Compromise	-	•					
Current Liabilities Debt payable within one year							
Accounts payable	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
Income taxes payable	1	-	-			-	-
Asbestos-related liability expected to be disbursed within one year		-	-	-	-	7 · -	•
Other current liabilities	al [-	(875,000)	(975,000)		-	-
Total Current Liabilities	-		(875,000)	(875,000) (875,000)			
		_	(010,000)	(075,000)	· -	-	•
Debt payable after one year	1	-		_	l		
Deferred income taxes	ŀ	-	29,290,346	29,290,346	, .	_ [-
Asbestos-related liability expected to be disbursed after one year				,,-	_		
Other liabilities	l	_	-	-			_ []
Total Liabilities Not Subject to Compromise		-	28,415,346	28,415,346	-		
					T		
_iabilities Subject to Compromise						·]	
Debt, pre-petition plus accrued interest		-	-	•	-	-	
Accounts payable Income taxes payable		-		-] - [-	-1
Asbestos-related liability	ı	(100)	874,900	875,000	(90)	- [-
Other liabilities		-	-	•	- [_ , -	- [
Total Liabilities Subject to Compromise	-	- (100)	974.000	075.000	-		
Total Liabilities	+	(100)	874,900 29,290,246	875,000 29,290,346	(90)		
	 	7100)	29,290,240	29,290,346	(90)		
hareholders' Equity (Deficit)	1	1					
Preferred Stock	1	_ [ا ـ ا		_	ľ	
Common Stock	1	1,000	1,000	100	124,473	1,000	-
Paid in capital	1		30,293,750	13,880,108	51,173,713	7,308,934	- [
(Accumulated deficit)/Retained earnings	1	107,440	70,893,322	102,331,362	(132,412,819)	40,097,972	-1
Treasury stock, at cost		-			,,,	40,001,012	- 1
Consolidation of Investments		-	-	_	_ [[]
Cumulative Translation Adjustments		-	-]	.]	ا.	[]	-1
Deferred compensation trust	<u>L</u>				_ [
							1
Total Shareholders' Equity (Deficit) otal Liabilities and Shareholders' Equity (Deficit)	\$	108,440	101,188,072	116,211,570 \$ 145,501,916	(81,114,633)	47,407,906 \$ 47,407,906	

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R.Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.